## GOVERNMENT OF TELANGANA ABSTRACT

ITE&C Department – Women focused Incubation Centre called WE-Hub to be incorporated under companies Act, 2013 – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS DEPARTMENT

G.O.Ms.No. 12 Dated: 29-06-2018

#### **ORDER:**

Telangana is one of the most preferred Electronics, IT, Pharma business destinations in India, ranking second in terms of IT exports. The Government is continually striving to further strengthen this position and establish itself as the most preferred technology investment destination in the country, by creating a strong entrepreneurial ecosystem in the State.

- 2. To progress along these lines, the Government has established and supported numerous eco-system enablers for Startups and entrepreneurs such as IMAGE Tower, T-WORKS, T-HUB, RICH, T-Fiber, TASK and T-Works.
- 3. Based on a study of the entrepreneurial set and applications received by several of these entities, it has been noticed that very few of these are owned, operated and/or initiated by Women Entrepreneurs, creating a need for women focused initiative. The GES (Global Entrepreneurship Summit) held in November 2017 in Hyderabad with the theme, "Women First prosperity for all" further strengthened the Government of Telangana's resolve to setup a platform focused on Women Entrepreneurs.
- 4. Understanding the structural barriers faced by Women entrepreneurs in our society, Government of Telangana has identified the need to create a strong support system for women entrepreneurs that includes, mentors, entrepreneurs, investors, and support service providers.
- 5. For this purpose, Government of Telangana proposes to set up a world class incubation facility for women called WE-Hub (Women Entrepreneurship Hub).
- 6. The Government of Telangana has, therefore, proposed the establishment of WE-Hub as a non-profit company under Section 8 of Companies Act 2013.
- 7. **Vision of WE-Hub:** To promote women entrepreneurship by:
  - Access to Government Schemes:
    - Operationalizing Government Schemes for increased access to funding for women entrepreneurs
    - Create and strengthen Policy to encourage entrepreneurship among women both in Rural and Urban sectors
    - Enabling women entrepreneurs to succeed in their startups or businesses by overcoming structural challenges
  - Creating a supportive community for aspiring women entrepreneurs in a Physical facility of WE HUB where they can
    - Interact with VCs for funding
    - Connect with corporates for scaling up their business
    - o Access to mentorship from seasoned entrepreneurs
  - Creating an eco-system that drives social change across Telangana and India by working closely with Academia, Industry and the society to educate girls, young women the concept of entrepreneurship and need for innovation

8. **Objectives of WE-HUB:** The following focus areas have been identified with specific objectives under each focus area:

# Access to Government Support:

- Operationalizing Government schemes for increased access to funding for women Entrepreneurs.
- Create new policy and strengthen the existing policies to encourage entrepreneurship, women continuance in the workforce. This is achieved by working with Departments within Government of Telangana, Industry partners, Business organizations.
- Enable women entrepreneurs to success in their startups or businesses by overcoming structural challenges.
- Partner with Departments within the GoTS to enable and support women entrepreneurs (Rural and Urban) through the existing framework such as DIPC.
- Be the Nodal facilitation agency in Government of Telangana to assist and support Women owned, women run, and women led enterprises in any stage of business, in all areas of establishment, incentive, subsidy disbursement and creating the guidelines for certifying a business as Women owned.

### Incubation:

To nurture Women Entrepreneurs by

- Providing a state-of the -art physical infrastructure and access to the innovation system by partnering with incubators and infrastructure providers access Telangana and India to enable the support mechanisms for women owned startups across all stages: Early Stage, Middle Stage and Scale up stage startups.
- Creating a strong Virtual Mentoring Program to enable women across Telangana, India and the globe access to WE HUB's support mechanisms
- Conduct Events in association with the various stake holders (Government Entities, Industrial Corporations, Industry Organizations, Women associations etc.)
- o Attracting mentors, advisors, and investors specializing across sectors
- Bring industry, academia, and Government organizations together to catalyze the innovation ecosystem in the state.

## • Talent/Skill Development:

- To catalyze the growth of skilled workforce by partnering with the industry catering to the needs of established industry as well as upcoming start-ups
- To create a culture of markers, doers, tinkerers, and hobbyists and inculcate the spirit of creation by promoting entrepreneurship, innovation, science and technology among schools and colleges.

- 9. In order to achieve the above objectives, the Government hereby nominate the following members as the first Directors of the proposed Company:
  - a. The Prl. Secretary to Government, ITE&C Department
  - b. Ms. Vani Kola, M.D., Kalaari Capital
  - c. Ms. Sangita Reddy, Jt. MD., Apollo Hospitals Group
  - d. Ms. Anu Acharya, Founder & CEO, Map My Genome
- 10. The Directors shall meet periodically and devise necessary strategies in setting up the initial phase of the facility and also ensure the speedy implementation of WE-Hub.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

То

The Principal Secretary to Government, ITE&C Department.

Ms. Vani Kola, Managing Director, Kalaari Capital.

Ms. Sangita Reddy, Jt.M.D., Apollo Hospitals Group.

Ms. Anu Acharya, Founder & CEO, Map My Genome.

Copy to:

The P.S. to Hon'ble Minister, IT.

The P.S. to Prl.Secretary to Govt., ITE&C Dept.

SF/SCs

//FORWARDED :: BY ORDER//

SECTION OFFICER